

**Annexure to Item No. 1 of Agenda of the
Tenth Meeting of the
Finance Committee
to be held on 04th June 2020**

Minutes of the Ninth Meeting of the Finance Committee

Date and time: 3rd January 2019 at 11.00 Hours
Venue: Board Room, IIT Hyderabad
KANDI 502 285, Sanga Reddy District.

Members present:

Shri BVR Mohan Reddy	Chairman
Dr S S Sandhu	Additional Secretary, MHRD represented by Shri Prashant Agarwal, Director IITs (Attended through Video Conference)
Prof UB Desai	Director, IITH
Prof Sireesh Saride	Dean (Planning), IITH
Dr Sumohana Channappayya	Dean (R&D), IITH
Shri N Jayaram	Registrar

Leave of absence was granted to Financial Adviser, MHRD.

At the outset, the Director, IITH welcomed the Chairman and Members of the Finance Committee to its 9th Meeting.

The Chairman extended a warm welcome to Shri Prashant Agarwal, Director IITs, MHRD.

Agenda Item No.1: The Minutes of Eighth Meeting of the Finance Committee was approved as circulated.

Agenda Item No.2: To Consider the report of Action Taken on the Minutes of the Eighth Meeting of the Finance Committee held on 02nd August 2018:

The Registrar mentioned typographical error of 'Seventh' being mentioned in place of 'Eighth' and the date of meeting being 2nd August 2018 instead of 27th February 2018 in the caption and apologized for the errors. The report of action taken on the minutes of the Eighth Meeting of the Finance Committee was approved.

Agenda Item No.3: Construction of Permanent Campus; Technical Sanction and Approval of Tender Documents for Campus Development Works at IIT Hyderabad, Package 3B.

The Director briefly explained that:

- a) Bulk of the money will come from JICA ODA loan and rest will come from HEFA and the HEFA portion is within the EFC approved by Govt. of India, MHRD,
- b) With the due consent of JICA pre-qualification has been done for contractors.

To a query from the Chairman, Prof Sireesh Saride clarified that the details of Package 3A and Package 3B with amounts had been made known beforehand to JICA and also the pre-qualified contractors.

Further, Prof Sireesh Saride also clarified the details that certain infrastructure is being funded from HEFA loans, and the time line for completion of the works under Package 3B is 2023.

The Director extended thanks to MHRD and in particular to Shri Prashant Agarwal for unequivocal support.

The Chairman suggested that IITH may vacate temporary Campus as soon as possible, accord priorities to facilities like Guest House in Package 3A etc., that will enable IITH to completely vacate temporary Campus. The Director agreed to this suggestion and stated that this will be discussed in Campus Development Committee meeting.

The Finance Committee noted the Detailed Estimates for Technical Sanction and the Current Status of the Funds with IITH. These are as follows:

The Detailed estimate for Technical Sanction works out to be:

JICA (yen) Loan Component is Rs. 658,70,06,465/-. MHRD Funding under Revised DPR 2017 is Rs. 123,13,51,096/-.

Totaling to Rs. 781,83,57,561/- including 3% contingencies. All applicable taxes will be added to this.

With the above observations, the Finance Committee approved the following:

- Technical Sanction of the Detailed Estimate,
- The Tender Documents.

Agenda Item No.4: Approval for Annual Budget for the Financial Year 2019-20.

The Chairman sought a clarification on the difference in the Budget Estimates for 2018-19 under OH 35 being Rs. 557 crores while the projected total expenditure for 2018-19 being about Rs. 161 crores.

The Director clarified that certain processes in obtaining approval from JICA required extra time resulting in award of work leading to postponement of expenditure to next year i.e. 2019-20.

The Director profusely thanked MHRD and in particular Shri Prashant Agarwal for unstinted support.

Agenda Item No.5: Approval for Annual Accounts for the FY 2017-18.

The Committee ratified the Annual Accounts for the Financial Year 2017-18.

Agenda Item No.6: Any other item with the approval of the Chair.

Report on Major Purchases: A report on major purchases i.e. valuing Rs.20 lakhs and above made by the Institute during 01.02.2018 and 02.12.2019 was submitted to the Committee.

The Committee noted the report on major purchases.

The Meeting ended with vote of thanks to the Chair.
